

2012-13 Measure Y Parcel Tax Financial Summary

Income –

The total amount collected by the County Tax Collector’s Office for the year was \$1,730,064. The County Tax collector’s Office charged \$1.35 per parcel levied for collection of fees totaling \$48,658.05. The district issued \$2,784 in refunds to parcel owners who missed the deadline to apply for the exemption in July 2013 and asked for refunds. The net amount available for 2012-13 was \$1,678,621.95.

Expenditures –

A spending plan was presented to and adopted by the Governing Board in March 2013. The plan covered expenditures made in 2012-13 and 2013-14 school year. Funds expended in 2012-13 totaled \$847,778.97. Those expenditures included \$741,320 to attract and retain qualified teachers (salary increases for non-administrative personnel); \$94,108 to enhance math, science, reading and writing, support educationally at-risk students and prepare students for college and high-tech, 21st century jobs (\$35,000 to restore school athletic budgets; \$59,108 to restore school site instructional budgets to 2007 levels); and \$12,350.97 for outside professional service to administer the parcel tax. The unspent amount of \$830,842.98 will be carried over to the 2013-14 school year. The total amount committed for the 2013-14 school by board action in March 2013 is \$1,571,320.

The following charts illustrate the 2012-13 parcel tax income and expenditures.

